**New Credit Criteria launched by Buckinghamshire Building Society.**

**Introducing our new simplified and expanded credit criteria which comes into effect immediately. These improvements make it easier for us to help you with your complex credit cases and get more of your customers onto the housing ladder. Our full credit matrix…**

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| --- | --- | --- | --- |
|  | **All Prime Products**  **Standard** | **Bucks Solutions**  **Non-Standard** | **Bucks Solutions**  **Impaired Credit** |
| Max LTV | Max 95% LTV  All types of income | Max 80% employed | Max 70% employed only |
| Missed payments unsecured & secured loans  Utilities, communications and mail order ignored | max status 1 in the last 36 months (0 in the last 12 months) | max status 2 in the last 24 months (0 in the last 6 months) | underwriter discretion |
| Satisfied Defaults\* | up to £250 in last 36 months (0 in the last 12 months) | up to £1,000 in last 24 months (0 in the last 6 months) | underwriter discretion |
| Satisfied CCJs\* | up to £100 in last 60 months (0 in the last 12 months) | up to £500 in last 36 months (0 in the last 6 months) | none in the last 3 months |
| Mortgage Arrears | none in the last 36 months | max status 2 in the last 36 months (0 in the last 12 months) | max status 3 in the last 24 months (0 in the last 6 months) |
| Payday Loans | max of 1 in the last 36 months | Underwriter discretion | underwriter discretion |
| Debt  Management Plans | none in the last 36 months | underwriter discretion | underwriter discretion |
| IVA / Bankruptcy | satisfied / discharged over 60 months ago (with no adverse credit since) | satisfied /discharged over 36 months ago (with no adverse credit since) | satisfied / discharged by application |

**\* Defaults and CCJ’s to be satisfied by date of application**

**For more details talk to us or fill in a dip form** [**www.bucksbs.co.uk/dip**](file:///\\bucksbs.local\UserData\RDS_Folders\amandaarnold\Downloads\DIP%20form%20for%202%20Applicants%20Oct18%20(1).pdf)